

**United-ICAP**

the technical advisory service

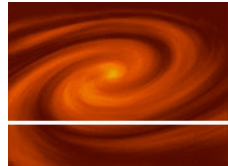
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# Peaking Action An RSI Perspective Vol. VIII



"No doubt you're asking yourself, what are hatches? And how the heck does one go about battering them down?"

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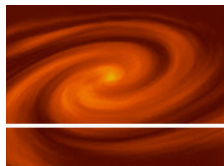
Friday

13 March 2015

### Nasdaq Composite

Once again downward sloping trend line resistance on the weekly RSI has managed to repel the price action lower. However, as we have noted previously, divergence is only step one in the RSI peaking process. Step two requires a break beneath long term up trend support. Step three requires prior support to turn to resistance.





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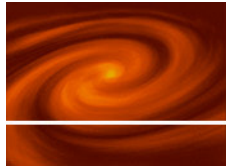
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### S&P 500

Like Nasdaq, the divergence continues. But again, divergence is only step one in the RSI peaking process. Step two requires a break beneath long term up trend support. Step three requires prior support to turn to resistance.





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Dow Jones Industrial Average  
Running out of room. Somethings got to give here...

